

Muskegon Montessori Academy for Environmental Change
Balance Sheet
July 31, 2017 (Unaudited)

General Fund

Assets

Cash - Chemical Bank	128,152.81
Cash - PEX Card	3,656.17
Due From Agency Fund	-
Due From State of Michigan	93,771.66
Due From State of Michigan - Federal	20,599.65
Due From ISD	-
Prepaid Payroll & Benefits	<u>23,000.00</u>

Total Assets 269,180.29

Liabilities

Accounts Payable	44,023.46
Accrued Payroll and Benefits	27,375.17
Accrued Expenditures	2,620.75
State Aid Note Payable	18,410.17
Due To Lunch Fund	16,856.68
Due To Agency Fund	339.24
Deferred Revenue	<u>23,908.94</u>

Total Liabilities 133,534.41

Fund Equity

Fund Balance-Unreserved	181,660.05
Change in Fund Equity	<u>(46,014.17)</u>

Total Fund Equity 135,645.88

Total Liabilities & Fund Equity 269,180.29

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Summary)
For the Month Ended July 31, 2017 (Unaudited)

General Fund	This Month	Y-T-D	Budget	Difference	Percent
Revenues					
100 Total Local Sources	62.52	62.52	43,125.00	(43,062.48)	0.14%
300 Total State Sources	-	-	1,110,704.00	(1,110,704.00)	0.00%
400 Total Federal Sources	-	-	73,362.00	(73,362.00)	0.00%
500 Total Incoming Transfers and Other Transactions	-	-	1,600.00	(1,600.00)	100.00%
Total Revenues and Other Financing Sources	62.52	62.52	1,228,791.00	(1,228,728.48)	0.01%
Expenditures					
110 Total Basic Programs	5,121.86	5,121.86	352,000.00	346,878.14	1.46%
120 Total Added Needs	(38.01)	(38.01)	173,462.00	173,500.01	-0.02%
210 Total Support Services - Pupil	-	-	41,000.00	41,000.00	0.00%
220 Total Support Services - Instructional Staff	-	-	20,000.00	20,000.00	0.00%
230 Total Support Services - General Administration	9,880.58	9,880.58	168,888.00	159,007.42	5.85%
240 Total Support Services - School Administration	12,732.65	12,732.65	151,500.00	138,767.35	8.40%
250 Total Support Services - Business	110.40	110.40	8,500.00	8,389.60	1.30%
260 Total Operation and Maintenance of Plant	5,692.08	5,692.08	122,500.00	116,807.92	4.65%
280 Total Support Services - Central	4,366.68	4,366.68	45,450.00	41,083.32	9.61%
350 Total Community Services	-	-	9,500.00	9,500.00	0.00%
600 Total Fund Modifications	8,210.45	8,210.45	98,525.00	90,314.55	8.33%
Total Expenditures	46,076.69	46,076.69	1,191,325.00	1,145,248.31	3.87%
Change in Fund Equity	(46,014.17)	(46,014.17)	37,466.00	(83,480.17)	

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended July 31, 2017 (Unaudited)

General Fund	This Month	Y-T-D	Budget	Difference	Percent
100 Local Sources					
151 Interest	16.77	16.77	125.00	(108.23)	13.42%
181 Child Care Fees	-	-	10,000.00	(10,000.00)	0.00%
181 Preschool Fees	(39.25)	(39.25)	30,000.00	(30,039.25)	-0.13%
199 Miscellaneous Other	85.00	85.00	3,000.00	(2,915.00)	2.83%
300 Total Local Sources	<u>62.52</u>	<u>62.52</u>	<u>43,125.00</u>	<u>(43,062.48)</u>	<u>0.14%</u>
300 State Sources					
311 Foundation Allowance	-	-	1,005,723.00	(1,005,723.00)	0.00%
312 Headlee Obligation for Data Collection	-	-	3,375.00	(3,375.00)	0.00%
312 31A At-Risk	-	-	78,000.00	(78,000.00)	0.00%
312 Special Ed	-	-	23,606.00	(23,606.00)	0.00%
300 Total State Sources	<u>-</u>	<u>-</u>	<u>1,110,704.00</u>	<u>(1,110,704.00)</u>	<u>0.00%</u>
400 Federal Sources					
414 Title I	-	-	42,759.00	(42,759.00)	0.00%
414 Title II A	-	-	8,231.00	(8,231.00)	0.00%
414 IDEA	-	-	21,144.00	(21,144.00)	0.00%
417 IDEA Preschool	-	-	1,228.00	(1,228.00)	0.00%
400 Total Federal Sources	<u>-</u>	<u>-</u>	<u>73,362.00</u>	<u>(73,362.00)</u>	<u>0.00%</u>
500 Incoming Transfers and Other Transactions					
511 ACT 18 Special Ed	-	-	1,600.00	(1,600.00)	0.00%
500 Total Incoming Transfers and Other Transactions	<u>-</u>	<u>-</u>	<u>1,600.00</u>	<u>(1,600.00)</u>	<u>0.00%</u>
Total Revenues and Other Financing Sources	62.52	62.52	1,228,791.00	(1,228,728.48)	0.01%

**Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended July 31, 2017 (Unaudited)**

General Fund	This Month	Y-T-D	Budget	Difference	Percent
Instruction					
110 Basic Programs					
111 Elementary					
111 Teacher Salaries	-	-	205,000.00	205,000.00	0.00%
111 Substitute Salaries	-	-	15,000.00	15,000.00	0.00%
111 Teacher and Substitute Benefits	-	-	55,000.00	55,000.00	0.00%
111 Copier and Equipment Lease	396.81	396.81	7,000.00	6,603.19	5.67%
111 Teaching Supplies	4,531.44	4,531.44	15,000.00	10,468.56	30.21%
111 Field Trips	-	-	2,500.00	2,500.00	0.00%
111 Miscellaneous Expenditures	-	-	500.00	500.00	0.00%
111 Total Elementary	<u>4,928.25</u>	<u>4,928.25</u>	<u>300,000.00</u>	<u>295,071.75</u>	<u>1.64%</u>
118 Preschool					
118 Preschool Teacher Salaries	-	-	37,500.00	37,500.00	0.00%
118 Preschool Teacher Benefits	-	-	13,500.00	13,500.00	0.00%
118 Preschool Supplies	193.61	193.61	1,000.00	806.39	19.36%
119 Total Preschool	<u>193.61</u>	<u>193.61</u>	<u>52,000.00</u>	<u>51,806.39</u>	<u>0.37%</u>
110 Total Basic Programs	<u>5,121.86</u>	<u>5,121.86</u>	<u>352,000.00</u>	<u>346,878.14</u>	<u>1.46%</u>
120 Added Needs					
122 Special Education					
122 Special Education Teacher Salaries	-	-	21,000.00	21,000.00	0.00%
122 Special Education Teacher Benefits	-	-	3,000.00	3,000.00	0.00%
122 Special Education Teacher Salaries - IDEA	-	-	19,339.00	19,339.00	0.00%
122 Special Education Teacher Benefits - IDEA	-	-	1,805.00	1,805.00	0.00%
122 Special Ed Teaching Supplies - IDEA	-	-	1,228.00	1,228.00	0.00%
122 Total Special Education	<u>-</u>	<u>-</u>	<u>46,372.00</u>	<u>46,372.00</u>	<u>0.00%</u>

**Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended July 31, 2017 (Unaudited)**

General Fund	This Month	Y-T-D	Budget	Difference	Percent
			-		
125 Compensatory Education					
125 Instructional Aide Salaries - GF	-	-	1,600.00	1,600.00	0.00%
125 Instructional Aide Benefits - GF	-	-	500.00	500.00	0.00%
125 Instructional Aide Salaries - Title I	-	-	29,000.00	29,000.00	0.00%
125 Instructional Aide Benefits - Title I	-	-	17,990.00	17,990.00	0.00%
125 Instructional Aides Salaries - 31A	-	-	62,000.00	62,000.00	0.00%
125 Instructional Aides Benefits - 31A	(38.01)	(38.01)	16,000.00	16,038.01	-0.24%
125 Total Compensatory Education	<u>(38.01)</u>	<u>(38.01)</u>	<u>127,090.00</u>	<u>127,128.01</u>	<u>-0.03%</u>
120 Total Added Needs	<u>(38.01)</u>	<u>(38.01)</u>	<u>173,462.00</u>	<u>173,500.01</u>	<u>-0.02%</u>
Total Instruction	<u>5,083.85</u>	<u>5,083.85</u>	<u>525,462.00</u>	<u>520,378.15</u>	<u>0.97%</u>
Supporting Services					
210 Support Services - Pupil					
213 OT Services	-	-	9,000.00	9,000.00	0.00%
214 Psychological Services	-	-	6,000.00	6,000.00	0.00%
215 Speech Pathology Services	-	-	22,000.00	22,000.00	0.00%
216 Social Work Salaries	-	-	3,500.00	3,500.00	0.00%
216 Social Work Benefits	-	-	500.00	500.00	0.00%
210 Total Support Services - Pupil	<u>-</u>	<u>-</u>	<u>41,000.00</u>	<u>41,000.00</u>	<u>0.00%</u>
220 Support Services - Instructional Staff					
221 Instructional Staff Prof. Dev.	-	-	15,000.00	15,000.00	0.00%
221 Instructional Staff Prof. Dev. - Title IIA	-	-	4,000.00	4,000.00	0.00%
226 Special Education Supervision	-	-	1,000.00	1,000.00	0.00%
220 Total Support Services - Instructional Staff	<u>-</u>	<u>-</u>	<u>20,000.00</u>	<u>20,000.00</u>	<u>0.00%</u>

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended July 31, 2017 (Unaudited)

General Fund	This Month	Y-T-D	Budget	Difference	Percent
230 Support Services - General Administration					
231 Legal Services	-	-	5,000.00	5,000.00	0.00%
231 Audit Services	-	-	9,500.00	9,500.00	0.00%
231 Board Dues, Memberships, Policy Updates	-	-	2,500.00	2,500.00	0.00%
232 MIChoice Management Services Fee	9,880.58	9,880.58	118,567.00	108,686.42	8.33%
232 FSU Oversight Services Fee	-	-	33,321.00	33,321.00	0.00%
230 Total Support Services - General Administration	<u>9,880.58</u>	<u>9,880.58</u>	<u>168,888.00</u>	<u>159,007.42</u>	<u>5.85%</u>
240 Support Services - School Administration					
241 Headmaster Salary	6,153.84	6,153.84	80,000.00	73,846.16	7.69%
241 Administrative Salary	2,517.30	2,517.30	38,000.00	35,482.70	6.62%
241 Administrative Benefits	2,021.01	2,021.01	25,000.00	22,978.99	8.08%
241 Office Supplies	178.50	178.50	4,000.00	3,821.50	4.46%
241 Administrative memberships and fees	1,862.00	1,862.00	4,500.00	2,638.00	41.38%
240 Total Support Services - School Administration	<u>12,732.65</u>	<u>12,732.65</u>	<u>151,500.00</u>	<u>138,767.35</u>	<u>8.40%</u>
250 Support Services - Business					
252 SDS Financial Software	-	-	2,000.00	2,000.00	0.00%
259 Bank Charges	18.46	18.46	500.00	481.54	3.69%
259 State Aid Note Fees	-	-	1,500.00	1,500.00	0.00%
259 State Aid Note Interest	91.94	91.94	4,500.00	4,408.06	2.04%
250 Total Support Services - Business	<u>110.40</u>	<u>110.40</u>	<u>8,500.00</u>	<u>8,389.60</u>	<u>1.30%</u>

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended July 31, 2017 (Unaudited)

General Fund	This Month	Y-T-D	Budget	Difference	Percent
260 Operation and Maintenance of Plant					
261 Janitorial Salaries	-	-	13,000.00	13,000.00	0.00%
261 Janitorial Benefits	-	-	2,000.00	2,000.00	0.00%
261 Janitorial Services	242.00	242.00	17,000.00	16,758.00	1.42%
261 Lawn Care Services	160.00	160.00	3,000.00	2,840.00	5.33%
261 Snow Removal	-	-	5,000.00	5,000.00	0.00%
261 Telephone and Internet	2,145.32	2,145.32	15,000.00	12,854.68	14.30%
261 Water and Sewage	-	-	1,500.00	1,500.00	0.00%
261 Waste and Trash Disposal	815.02	815.02	3,500.00	2,684.98	23.29%
261 Property and Liability Insurance	1,090.74	1,090.74	14,000.00	12,909.26	7.79%
261 Building Repairs and Maintenance	1,239.00	1,239.00	20,000.00	18,761.00	6.20%
261 Gas	-	-	13,500.00	13,500.00	0.00%
261 Electricity	-	-	9,500.00	9,500.00	0.00%
261 Janitorial Supplies	-	-	5,500.00	5,500.00	0.00%
260 Total Operation and Maintenance of Plant	<u>5,692.08</u>	<u>5,692.08</u>	<u>122,500.00</u>	<u>116,807.92</u>	<u>4.65%</u>
280 Support Services - Central					
282 Marketing	4,066.68	4,066.68	20,000.00	15,933.32	20.33%
283 Non instructional staff professional development	25.00	25.00	8,000.00	7,975.00	0.31%
283 Personnel recruitment	-	-	1,000.00	1,000.00	0.00%
283 Staff and Board fingerprinting	-	-	2,000.00	2,000.00	0.00%
284 Erate Consulting Services	275.00	275.00	700.00	425.00	39.29%
284 Technology - PowerSchool	-	-	1,250.00	1,250.00	0.00%
284 Technology Support	-	-	12,500.00	12,500.00	0.00%
280 Total Support Services - Central	<u>4,366.68</u>	<u>4,366.68</u>	<u>45,450.00</u>	<u>41,083.32</u>	<u>9.61%</u>
Total Supporting Services	<u>32,782.39</u>	<u>32,782.39</u>	<u>557,838.00</u>	<u>525,055.61</u>	<u>5.88%</u>

**Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended July 31, 2017 (Unaudited)**

General Fund	This Month	Y-T-D	Budget	Difference	Percent
350 Community Services					
351 Child Care Salaries	-	-	8,000.00	8,000.00	0.00%
351 Child Care Benefits	-	-	1,000.00	1,000.00	0.00%
351 Child Care Supplies	-	-	500.00	500.00	0.00%
350 Total Community Services	<u>-</u>	<u>-</u>	<u>9,500.00</u>	<u>9,500.00</u>	<u>0.00%</u>
600 Fund Modifications					
625 Transfer to Lunch Fund	-	-	-	-	#DIV/0!
631 Transfer to Debt Service Fund	8,210.45	8,210.45	98,525.00	90,314.55	8.33%
600 Total Fund Modifications	<u>8,210.45</u>	<u>8,210.45</u>	<u>98,525.00</u>	<u>90,314.55</u>	<u>8.33%</u>
Total Expenditures	<u>46,076.69</u>	<u>46,076.69</u>	<u>1,191,325.00</u>	<u>1,145,248.31</u>	<u>3.87%</u>
Change in Fund Equity	<u>(46,014.17)</u>	<u>(46,014.17)</u>	<u>37,466.00</u>	<u>(83,480.17)</u>	

Muskegon Montessori Academy for Environmental Change
Check Register Report
July 1, 2017 - July 31, 2017

Check Date	Check	Vendor Name	Description	Amount
7/26/2017	2288	MIChoice LLC	Payroll for June 2, 2017 (actual)	10,351.43
7/26/2017	2288	MIChoice LLC	Payroll for Lynne Blanchard	146.36
7/26/2017	2288	MIChoice LLC	Payroll for June 16, 2017 (actual)	10,244.55
7/26/2017	2288	MIChoice LLC	Employee Benefits for June 2017	1,155.48
7/26/2017	2288	MIChoice LLC	Payroll for Lynne Blanchard	146.36
7/26/2017	2296	Xerox Financial Services	Copier Lease	360.74
7/26/2017	2285	Knight Watch Inc.	Building Maintenance-monitoring service	179.85
7/26/2017	2276	Cintas	Floor Mats	234.92
7/26/2017	2277	Comcast	Telephone and Internet	706.98
7/26/2017	2286	Lowes	Lawn Care - Mulch, Edging, Soil, Plants, Plan	617.29
7/26/2017	2292	PlessLane Design, Inc.	Lawn Care Services	230.00
7/26/2017	2280	Detroit Institute for Children	OT Services	263.25
7/26/2017	2280	Detroit Institute for Children	Speech Pathology Services	770.00
7/26/2017	2291	Northern Analytical Services, LLC	Building Maintenance	500.00
7/26/2017	2291	Northern Analytical Services, LLC	Building Maintenance	500.00
7/26/2017	2283	Heinemann	Teaching Supplies-Ge Early Lit Materials	802.75
7/26/2017	2283	Heinemann	Supplies - Early Lit Grant	4,620.00
7/26/2017	2282	Grosse Ile Township Schools	Staff Fingerprinting - Calvin, S	60.00
7/26/2017	2272	Adrienne Schmitt	Professional Develop-MDE SFA 9-28-17	25.00
7/26/2017	2289	Miner Supply Co., Inc	Janitor Supplies-Sponges, disinfectant cleane	51.80
7/26/2017	2289	Miner Supply Co., Inc	Janitor Supplies - hand soap, gloves, trash b	281.57
7/26/2017	2289	Miner Supply Co., Inc	Janitor Supplies - Floor wax mops & supplies	161.31
7/26/2017	2289	Miner Supply Co., Inc	Janitor Supplies- Floor Wax	399.00
7/26/2017	2289	Miner Supply Co., Inc	Janitor Supplies-paper, trash bag, mop, clean	641.78
7/26/2017	2274	Bret Noordhoff Plumbing	Building Maintenance - Service Call 6-1-17	95.00
7/26/2017	2287	Michigan Office Solutions	Office Supplies - Xerox staples	112.80
7/26/2017	2278	Consumers Energy	Electricity	682.48
7/26/2017	2293	Rose Pest Solutions	Pest Control	57.00
7/26/2017	2284	Institute for Excellence in Education	Board Policy Manual	850.00
7/26/2017	2290	Muskegon Public Schools Dining	Food - June 2017	4,128.24
7/26/2017	2294	School Specialty	Teaching Supplies- CA-60 Files and Inserts	91.15
7/26/2017	2295	Staples Advantage	Teaching Supplies- Beginning of year supplies	875.15
7/26/2017	2295	Staples Advantage	Teaching Supplies- File Cabinets	361.88
7/26/2017	2281	Edwards Janitorial Services L.L.C.	Janitor Services	242.00
7/26/2017	2273	American Reading Company	Teaching Supplies- Middle School Reading supp	193.34
7/26/2017	2288	MIChoice LLC	Employee Benefits fo August 2017 (estimate)	3,000.00
7/26/2017	2288	MIChoice LLC	Payroll for August 25, 2017 (estimate)	10,000.00
7/26/2017	2288	MIChoice LLC	Payroll for August 11, 2017 (estimate)	10,000.00
7/26/2017	2275	Character Choices, LLC	Teaching Supplies-General Elem	560.00
7/26/2017	2288	MIChoice LLC	Payroll for June 30, 2017 (actual)	9,430.10

Muskegon Montessori Academy for Environmental Change
Check Register Report
July 1, 2017 - July 31, 2017

Check Date	Check	Vendor Name	Description	Amount
7/26/2017	2288	MIChoice LLC	Payroll for Lynne Blanchard	166.08
7/26/2017	2288	MIChoice LLC	Management Fee for July 2017	9,880.58
7/26/2017	2279	Crimson Design	Graphic Desgin & Creative Dev. Services	118.50
7/26/2017	2288	MIChoice LLC	Technology-Travel-Technology review- Naomi Carlyle	15.69
7/26/2017	2288	MIChoice LLC	SPED Supervision- Sarah Vander Baan	112.50
7/26/2017	2288	MIChoice LLC	Prof Dev- Chamber Summit Service Training- Ali Dub	250.00
7/26/2017	2288	MIChoice LLC	Marketing- Facebook Ads	41.55
				\$ 84,714.46

Muskegon Montessori Academy for Environmental Change
Balance Sheet
July 31, 2017 (Unaudited)

Lunch Fund

Assets

Cash-PNC	-
Due From General Fund	<u>16,856.68</u>

Total Assets 16,856.68

Liabilities

Accounts Payable	-
Due To General Fund	<u>-</u>

Total Liabilities -

Fund Equity

Fund Balance-Unreserved	16,872.18
Change in Fund Equity	<u>(15.50)</u>

Total Fund Equity 16,856.68

Total Liabilities & Fund Equity 16,856.68

Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended July 31, 2017 (Unaudited)

Lunch Fund	This Month	Y-T-D	Budget	Difference	Percent
100 Local Sources					
161 Food Sales	(15.50)	(15.50)	7,500.00	(7,515.50)	-0.21%
100 Total Local Sources	<u>(15.50)</u>	<u>(15.50)</u>	<u>7,500.00</u>	<u>(7,515.50)</u>	<u>-0.21%</u>
300 State Sources					
312 State Lunch Receipts	-	-	1,000.00	(1,000.00)	0.00%
300 Total State Sources	<u>-</u>	<u>-</u>	<u>1,000.00</u>	<u>(1,000.00)</u>	<u>0.00%</u>
400 Federal Sources					
414 Free/Reduced Lunch	-	-	68,000.00	(68,000.00)	0.00%
400 Total Federal Sources	<u>-</u>	<u>-</u>	<u>68,000.00</u>	<u>(68,000.00)</u>	<u>0.00%</u>
600 Fund Modifications					
611 Transfer from general fund	-	-	-	-	#DIV/0!
600 Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
Total Revenues and Other Financing Sources	<u>(15.50)</u>	<u>(15.50)</u>	<u>76,500.00</u>	<u>(76,515.50)</u>	<u>-0.02%</u>
Expenditures					
290 Supporting Services - Supplies and Materials					
297 Food and supplies	-	-	75,500.00	75,500.00	0.00%
297 Miscellaneous	-	-	1,000.00	1,000.00	0.00%
Total Expenditures	<u>-</u>	<u>-</u>	<u>76,500.00</u>	<u>76,500.00</u>	<u>0.00%</u>
Change in Fund Equity	<u>(15.50)</u>	<u>(15.50)</u>	<u>-</u>	<u>(15.50)</u>	

**Muskegon Montessori Academy for Environmental Change
Statement of Activities (Detail)
For the Month Ended July 31, 2017 (Unaudited)**

Debt Service Fund	This Month	Y-T-D	Budget	Difference	Percent
600 Fund Modifications					
611 Transfer From General Fund	8,210.45	8,210.45	98,525.00	(90,314.55)	8.33%
600 Total Fund Modifications	<u>8,210.45</u>	<u>8,210.45</u>	<u>98,525.00</u>	<u>(90,314.55)</u>	<u>8.33%</u>
Total Revenues	<u>8,210.45</u>	<u>8,210.45</u>	<u>98,525.00</u>	<u>(90,314.55)</u>	<u>8.33%</u>
Expenditures					
510 Debt Service - Long Term					
511 Principal	6,373.44	6,373.44	78,440.00	72,066.56	8.13%
511 Interest	1,837.01	1,837.01	20,085.00	18,247.99	9.15%
Total Expenditures	<u>8,210.45</u>	<u>8,210.45</u>	<u>98,525.00</u>	<u>90,314.55</u>	<u>8.33%</u>
Change in Fund Equity	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	